



## Caribbean IdEA Marketplace

**“As a collaborator, we will work closely with diaspora leaders and other partners to implement projects and maximize our impact.” - Secretary of State Hillary Rodham Clinton**

The Caribbean IdEA Marketplace (CIM) is a business competition platform which aims to foster collaboration between local and global Caribbean diaspora entrepreneurs to develop and expand innovative projects that will generate employment and economic growth. CIM will be implemented in the context of the International diaspora Engagement Alliance (IdEA), launched by the Secretary of State Hillary Rodham Clinton, May 17, 2011 in Washington, DC at the Secretary's *Global Diaspora Forum*.

**The Diaspora** The global Caribbean diaspora is estimated at about 6 million people and over half reside in the United States. This diaspora consists of highly skilled and educated entrepreneurs and is acknowledged as an important engine of growth and development in the United States and elsewhere.

**Working with Partners** The U.S. Department of State is partnering with the Inter-American Development Bank (IADB) through its Compete Caribbean Program, as well as Digicel and Scotiabank. The Compete Caribbean Program helps promote small and medium enterprises (SMEs) in the region and is supported by IADB, the Canadian International Development Agency (CIDA), and the United Kingdom Department of International Development (DFID). Several other private firms and financial institutions in the region are also expected to participate in CIM.

### Initial Focus Countries:

- Bahamas
- Dominican Republic
- Barbados
- Guyana
- Suriname
- Jamaica
- Trinidad & Tobago

### Objectives of CIM:

- **Catalyze** engagement between local Caribbean and diaspora entrepreneurs to promote high impact development projects;
- **Create** new, cross-sector partnerships for economic and social development;
- **Exchange** knowledge and create learning networks with diaspora communities.

### Support and Resources Provided

- Showcase top new ideas
- Technical assistance to mobilize financing
- Global market access networks

### Expected Outcomes

- **Connect** local entrepreneurs with the Caribbean diaspora through new ideas with real impact on local communities
- **Share** knowledge and create new learning networks with and among diaspora communities
- **Create** new, cross-sector partnerships for development

For more information, please e-mail us at [diaspora@state.gov](mailto:diaspora@state.gov).



**Inter-American  
Development Bank**

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